



Shared Prosperity **Dignified Life**



SURVEY OF ECONOMIC AND SOCIAL DEVELOPMENTS IN THE ARAB REGION 2019-2020

SUMMARY



RECESSION



UNEMPLOYMENT



FISCAL BALANCE



DEBT LEVELS



POVERTY

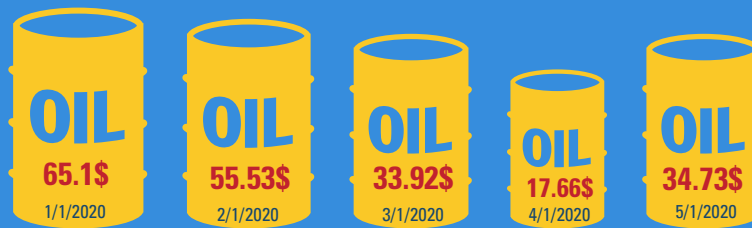


MITIGATION

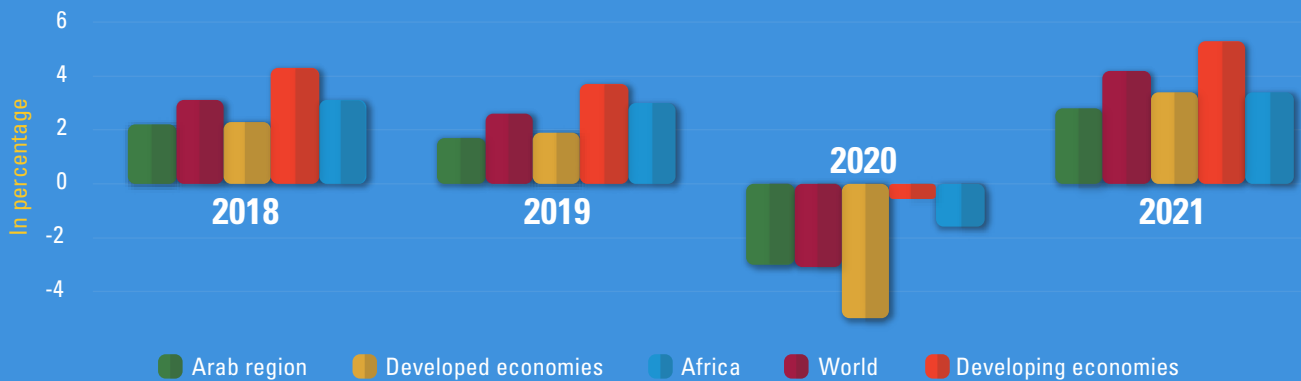
RECESSION

THE DECREASE IN OIL DEMAND AND PRICES, COMBINED WITH THE COVID-19 PANDEMIC, WILL CHANGE THE GROWTH MAP IN THE REGION, CAUSING A RECESSION.

OPEC BASKET PRICE

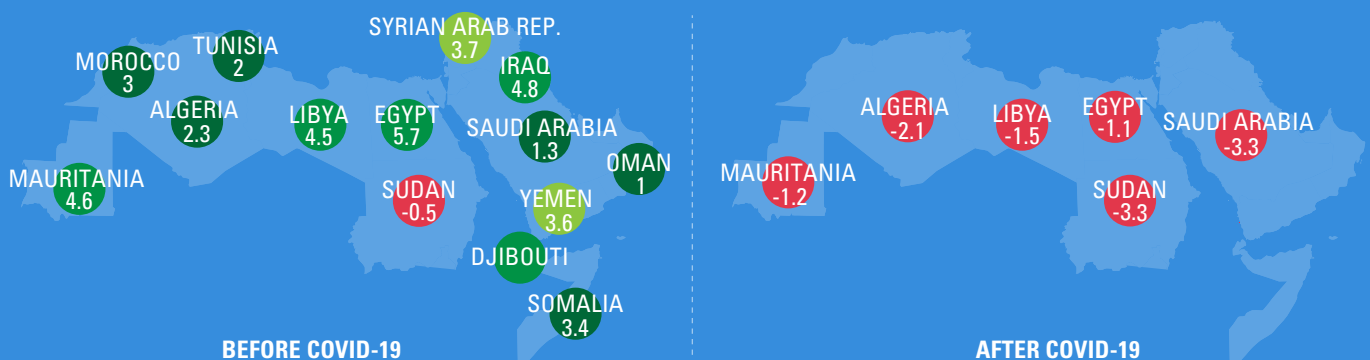


REGIONAL GDP GROWTH RATES



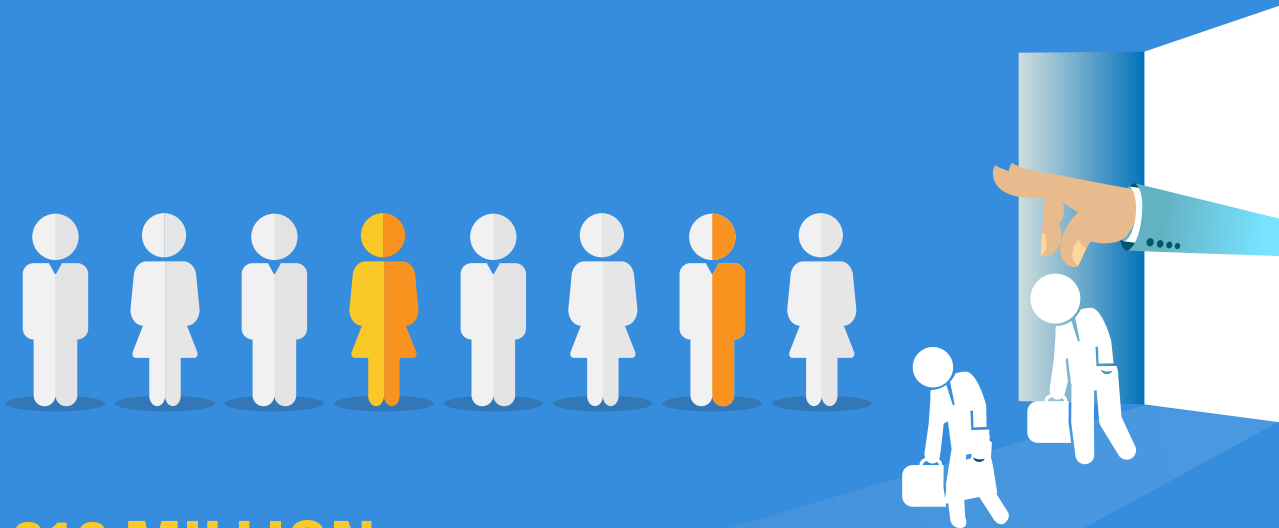
THE 2020 RECESSION WILL HAVE MAJOR SOCIOECONOMIC CONSEQUENCES FOR THE REGION.

GDP GROWTH RATES



UNEMPLOYMENT

THE ARAB REGION COULD LOSE 1.7 MILLION JOBS IN 2020, OF WHICH 700,000 ARE HELD BY WOMEN.



816 MILLION
WORKING HOURS LOST

EQUIVALENT TO 17 MILLION JOBS OF A 48HR WORKING WEEK

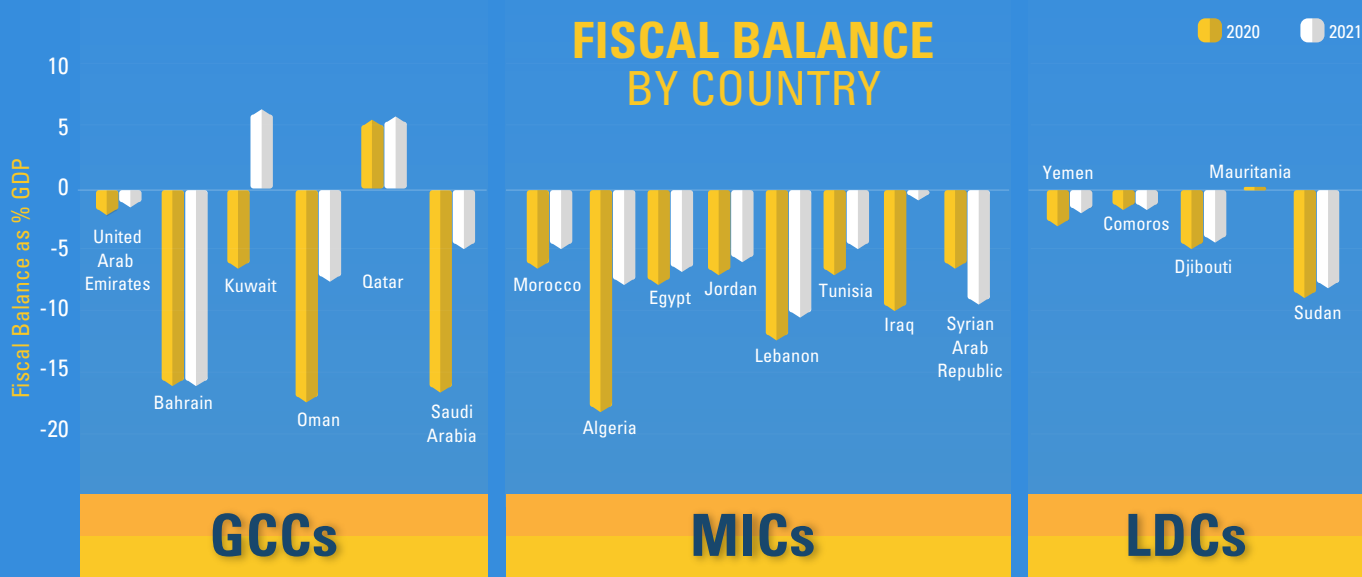
OVERALL UNEMPLOYMENT IS EXPECTED TO REACH 11 PER CENT IN 2020 AND 12.5 PER CENT IN 2021.

2020	2021
11%	12.5%



FISCAL BALANCE

FISCAL DEFICIT IS EXPECTED TO INCREASE TO 7.5 %, DUE TO DECREASED OIL REVENUES AND INCREASED GOVERNMENT EXPENDITURES ON THE COVID-19 RESPONSE.

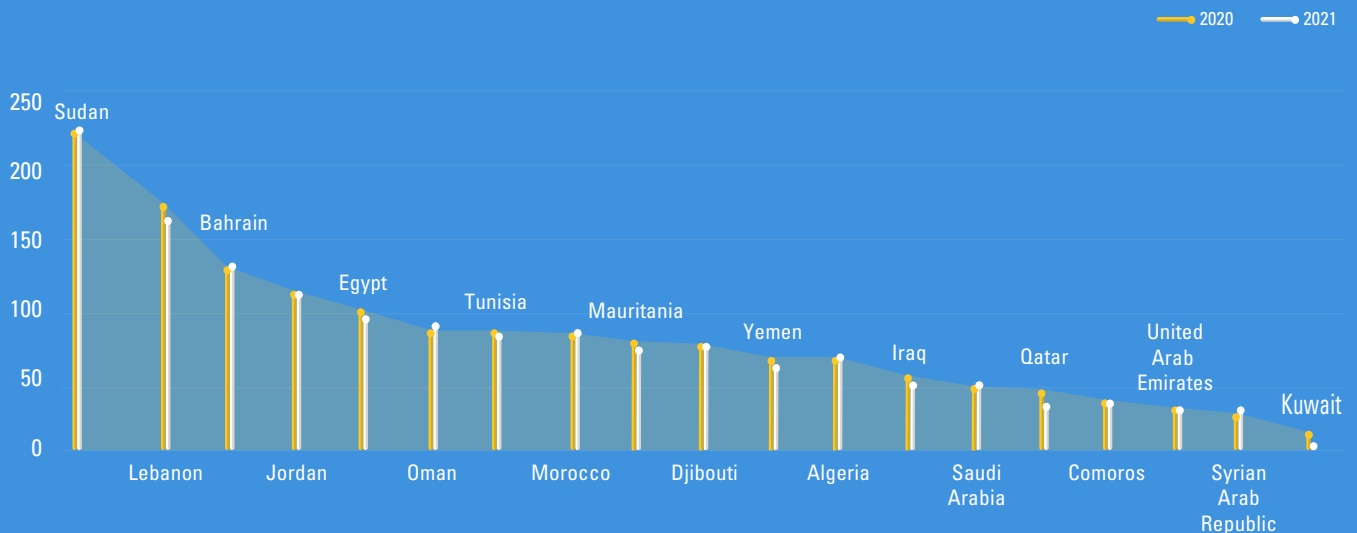


DEBT LEVELS

GOVERNMENTS WILL RESORT TO BORROWING BECAUSE OF THE GROWING FISCAL DEFICIT, CAUSING A RISE IN THE DEBT-TO-GDP RATIO IN ALL COUNTRIES.

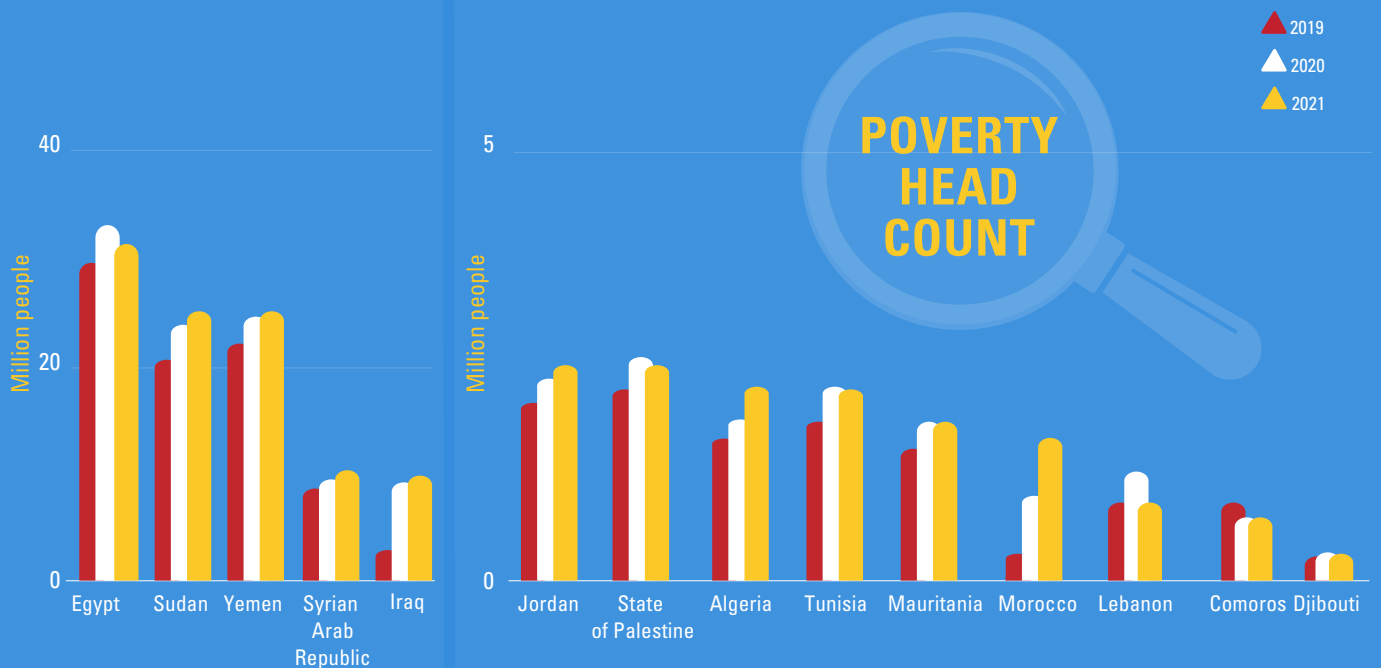
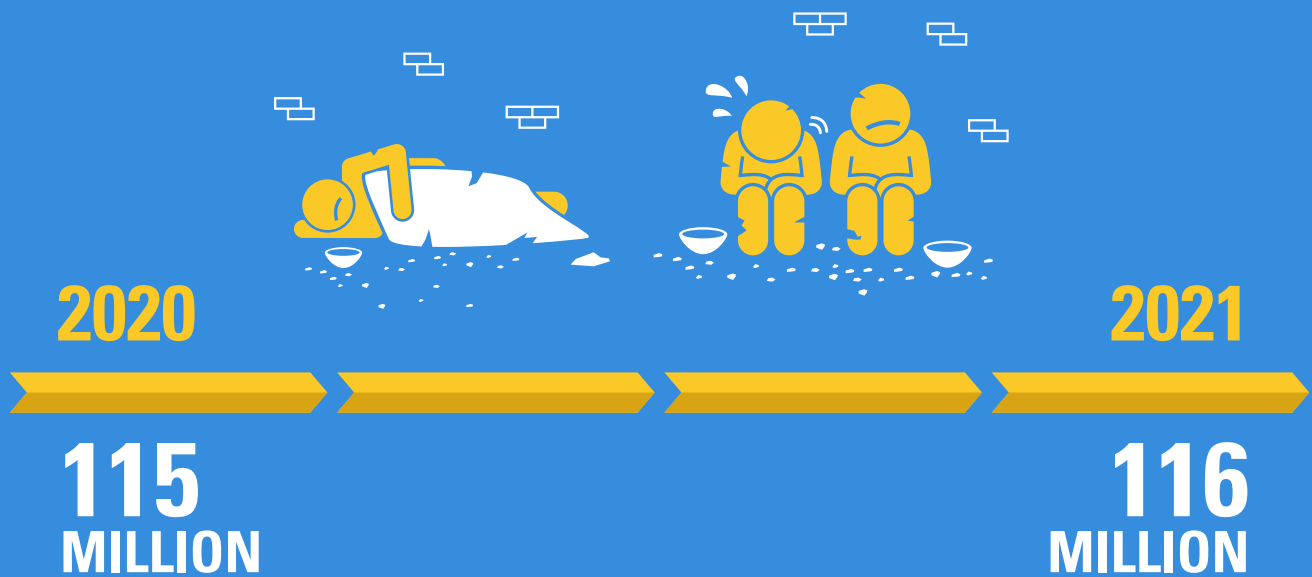


DEBT-TO-GDP RATIO IN THE ARAB REGION



POVERTY

THE NUMBER OF POOR PEOPLE IN 14 ARAB COUNTRIES IS EXPECTED TO INCREASE TO 115 MILLION IN 2020 AND TO 116 MILLION IN 2021.



MITIGATION

MITIGATION MEASURES INCLUDED DEFERRING TAX PAYMENTS, ENHANCING SOCIAL PROTECTION, CREATION OF SPECIAL FUNDS AND CONTINUED PROVISION OF NECESSARY LIQUIDITY TO THE FINANCIAL SYSTEM, AT A LOWER COST.

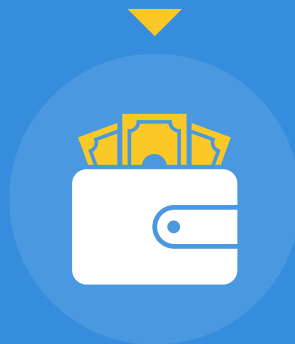
DEFERRING
TAX PAYMENTS



CREATING
FUNDS



FUNDING
FACILITIES



SOCIAL
PROTECTION



THESE POLICIES WILL HAVE FISCAL IMPLICATIONS THAT MANY COUNTRIES CANNOT AFFORD, THUS REQUIRING NATIONAL, REGIONAL AND INTERNATIONAL SOLIDARITY.

