



# Global Green Growth Institute

## Mobilizing Climate Finance

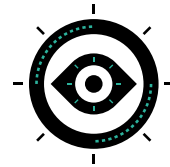
6 November 2023



# Introduction



The **Global Green Growth Institute (GGGI)** is a treaty-based intergovernmental organization focused on supporting developing and emerging economies to achieve environmentally sustainable and socially inclusive economic development: green growth.



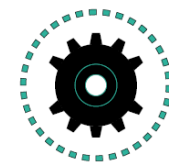
## Our Vision

A LOW-CARBON, RESILIENT  
WORLD OF STRONG,  
INCLUSIVE, AND SUSTAINABLE  
GROWTH



## Our Mission

GGGI SUPPORTS ITS MEMBERS  
IN THE TRANSFORMATION OF  
THEIR ECONOMIES TO A GREEN  
GROWTH ECONOMIC MODEL.



## Our Position

A TRUSTED ADVISOR &  
DEVELOPMENT PARTNER  
EMBEDDED IN MEMBER &  
PARTNER GOVERNMENTS

## Our Thematic Areas



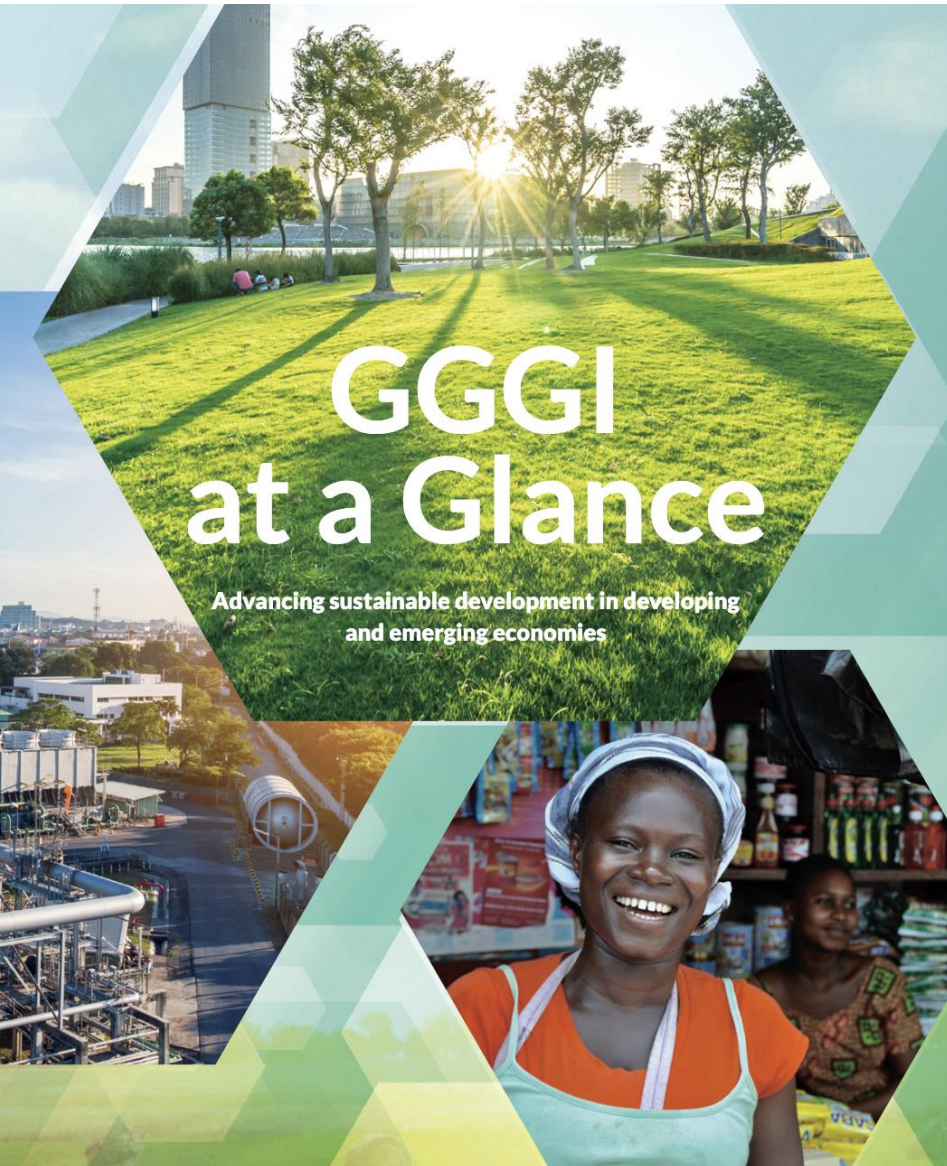
Sustainable  
Energy



Sustainable  
Landscapes



Green  
Cities



# Green Investment Services

## Mobilizing Climate Finance



- As part of its mandate, GGGI helped mobilize over USD7 billion in green investments and climate finance in developing countries. GGGI has done so by supporting countries to tap into finance from diverse sources, including bilateral aid, multilateral development banks, and the private sector.
- GGGI supports national designated authorities (NDAs) and existing and potential national direct access entities (DAEs) to develop projects for submission to GCF and to access Readiness Programme resources.
- GGGI supported 26 of our government partners to access over USD 34 million in GCF approved Readiness funding.

# Mobilizing Climate Finance

## Lessons Learned and Recommendations



### 1. Climate Rationale

- Hard data and scientific evidence contributes to the credibility of climate actions.
- Required to demonstrate the benefits (economic, social, environmental) of climate action and the negative impacts (economic, human, and environmental losses) of inaction.

### 2. Project Design

- The project activities need to establish a direct link between project activities and the identified project-specific climate vulnerabilities.

### 3. Project Development

- Engage financial institutions and private sector representatives early in the project development phase.

### 4. Domestic Public Finance

- Commitment of Ministry of Finance is particularly needed to promote the funding decisions that will enable its successful initiation, continuation, and impact.

### 5. Private Finance

- Business case for climate actions, especially for adaptation is weak. Governments needs to invest upfront and create the enabling environment to incentivize private sector.

# Thank You

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