Partnership for Market Readiness in Jordan (overview)

**Jordan and the PMR:** The Govt. of Jordan, with PMR financing and technical assistance, is implementing a market readiness initiative to enhance the capacity of public agencies and private sector towards design of future market based instruments.

**Expected Outcomes**

- Fully Implemented Integrated, Multi-level MRV framework:
- Identification of market-based approaches through private sector engagement for unlocking financial flows for mitigation activities
- Identification of potential results-based finance (RBF) for scaling-up GHG mitigation
Key Stakeholders - Public Sector and Private Sector

➢ **PMR Technical Working Group**

➢ **Private Sector Working Group**
- Central Bank of Jordan and representatives from commercial banks, association of banks, credit rating companies, leasing companies, industry associations and other financial institutions.
PMR Activities

➢ **Activity 1**
- *Integrated multi-level MRV Framework for GHG monitoring (owned by MoEn)*
- *National climate change project registry*
- *Technical Assistance to public and private sector for piloting the MRV*

➢ **Activity 2**

*Private sector engagement for scaling up EE/RE financing:*
- *A digital finance platform for clean energy:* → one-stop-shop/matchmaking service to link projects to finance for RE/EE projects
- Connecting borrowers from the private sector (SMEs and households) to lenders /loans
- Consolidated pipeline of projects, borrowers and financing institutions and solutions

➢ **Activity 3**

*Exploring new Market Based Instruments (MBIs)*
- *Amman Plan for Green Growth and Climate Action* - Support Greater Amman Municipality (GAM) develop a Climate Action Plan and explore an innovative inventory-based carbon crediting mechanism.