## Risk Management for Effective Budgeting

### ILO’s country programming experience

- Developing risk register – identification, assessment, response planning, management planning, monitoring and control
- Periodic spending review
- Performance, evaluation and value for money are integral to the budget process – financial and programmatic audit

### Tools

- Risk-based programmatic and budgetary planning
- Financial and programmatic audit
- HR strategy to develop a culture of accountability for financial, programmatic and operational results