



**EGM on National Accounts and Economic Statistics
Financial Services and Statistical Business Registers**

**25-27 November 2015
Istanbul, Turkey**

The new developments and complexities in the economic and financial sectors have posed difficulties for National Statistics Offices (NSOs) to measure developments in both the real and financial domains. Big shifts in flows, assets and liabilities as well as sharp changes in real activity and prices have strained the ability of established statistical sources and methods to provide a coherent representation of developments. The measurement of financial services is an evident point of intersection of the real and financial domains: Financial services provided by financial intermediaries are paid for by both direct and indirect charges. Direct charges are those that are directly charged and include account keeping fees, credit card fees, brokerage on share trading, financial advice fees and asset management costs. Indirect charges are called Financial Intermediation Services Indirectly Measured (FISIM).

The Statistics Division in ESCWA is supporting its member countries on the implementation of the new System of National Accounts 2008 SNA with a series of workshops and methodological documents and technical assistance on the development of 2008 SNA national Strategy.

The definition and derivation of FISIM have evolved as the System of National Accounts (SNA) has moved through its versions. The Financial account under the 2008 SNA is being assessed as one of the accounts with difficulties for compilation by many ESCWA member states and they asked specifically technical assistance in this area.

On the other hand, business registers under the framework of Integrated Economic Statistics

This expert group will discuss the difficulties in the measurement of financial services in the Arab region and reports of similar problems being experienced in other countries, especially with the **Treatment of Financial Units, Financial Services and the Impact on National Accounts, and the use of Statistical Business Registers**. Experts will present papers in the issues discussed and the papers will be used as material for training national statistical offices in the region in 2016.

On Business registers

<http://www.unece.org/stats/documents/2013.09.busreg.html#/>

On Financial Services

<https://sdw.ecb.europa.eu/browse.do?node=71390>