Climate Finance

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Climate finance is critical to addressing climate change because large-scale investments are required to reduce emissions.

Climate finance is equally important for adaptation, for which significant financial resources will be similarly required to allow countries to adapt to reduce the impacts of climate change.
Climate Financial Action must be Taken to Invest in:

Water

Energy

Infrastructure

This would in-turn trigger at least 26 trillion US$ in economic benefits by 2030

The energy sector alone will create around 18 million more jobs by 2030, focused specifically on sustainable energy.
SDG's

1. No Poverty
2. Zero Hunger
3. Good Health and Well-being
4. Quality Education
5. Gender Equality
6. Clean Water and Sanitation
7. Affordable and Clean Energy
8. Decent Work and Economic Growth
9. Industry, Innovation, and Infrastructure
10. Reduced Inequalities
11. Sustainable Cities and Communities
12. Responsible Consumption and Production
13. Climate Action
14. Life Below Water
15. Life on Land
16. Peace, Justice, and Strong Institutions
17. Partnerships for the Goals
SDG’s Related to Climate Finance
International Perspective

- Significant investment in infrastructure is needed over the next 15 years - around 90 trillion US$ by 2030.

- Climate action offers a major opportunity to ensure sustainable global development and boost economic growth. It is already delivering real results in terms of new jobs, economic savings, competitiveness and market opportunities, and improved wellbeing for people worldwide with even greater investment, innovation, and growth potential ahead.
Regional Perspective

- Climate finance in the MENA region is largely concentrated in a small number of large projects in the form of loans or concessional loans, funded by the Clean Technology Fund (CTF).
- The total amount of finance approved is **1.2 billion USD** for 94 projects. This money largely goes towards mitigation efforts despite pressing adaptation needs in the region, especially for water conservation and food security measures.
- Of the total funding approved for the region, USD 375 million is in the form of grants. These grants support the majority of the projects approved.
Thank You