



GREEN  
CLIMATE  
FUND

# The Green Climate Fund

February 2017



## Overview

- Milestones in Climate Finance
- **Part I:** The GCF
- **Part II:** NDAs and focal points
- **Part III:** Getting ready
- **Part IV:** Projects and programmes
- **Part V:** GCF portfolio
- **Part VI:** Accreditation



## Key milestones

- United Nations Conference on the Human Environment, 1972
- Intergovernmental Panel on Climate Change, 1988
- UN Framework Convention in Climate Change, 1992
- Kyoto Protocol, 1997
- Least Developed Countries Fund (LDCF), 2001
- Special Climate Change Fund (SCCF), 2001
- Adaptation Fund (COP7), est. 2001, launched 2007
- Climate Investment Funds, 2008
- **Green Climate Fund, est. 2010, launched in 2012 & operational 2013**
- Paris Agreement, 2015

## Part I: The GCF



## Basic Facts on the Fund

**NAME** GREEN CLIMATE FUND

**TYPE** Financial Mechanism of the Convention - UNFCCC

**ESTABLISHED** 11 December 2010 in Cancun, Mexico

**STAKEHOLDERS** 194 Countries  
Signatories to the UNFCCC

**GOVERNANCE** Board + Secretariat + Independent Accountability Units  
Equal Board members from developing and developed countries

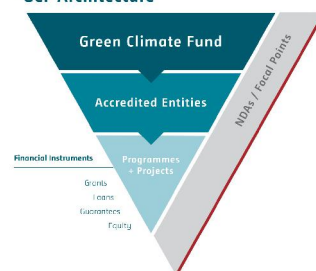
**MANDATE** To promote low-emission and climate-resilient development  
in developing countries

**HEADQUARTERS** Songdo, Republic of Korea



## GCF business model

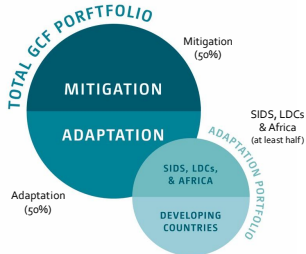
### GCF Architecture





## GCF resources

- USD 10.3 billion in pledges
- USD 9.9 billion in signed contributions
- 50/50 split between adaptation & mitigation
- Geographical balance
- 50% of adaptation resources for SIDS, LDCs and African States
- USD 80 million for Readiness support
- USD 40 million for Project Preparation



Figures as of 7 December 2016



## Characteristics of GCF

Country ownership through NDAs and focal points

Balance between adaptation and mitigation

Equal voice for developed and developing countries

Diversity of accredited entities

Diversity of financial instruments

Dedicated Private Sector Facility (PSF)

Largest dedicated climate fund globally



## Engaging with GCF

Establish and maintain a National Designated Authority (NDA) or focal point

Strategic engagement through country programmes

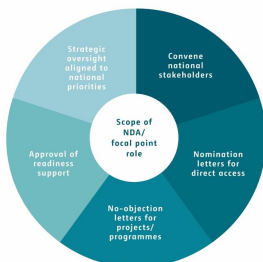
Identify and seek accreditation of entities to access resources from the Fund

Develop projects and programmes to bring forward funding proposals through accredited entities

## Part II: NDAs & focal points – Country Ownership



## Roles of NDAs & focal points



### Oversight & awareness

- Ability to monitor / evaluate Fund related activities
- Familiarity with other related activities in country



### Knowledge

- National priorities, strategies, plans
- Adaptation and mitigation efforts / needs



### Coordination functions

- Facilitate multi-stakeholder consultations
- Other country coordination mechanisms



### Drive

- Ability to drive strategic engagement

## Recommended capacities of NDAs & focal points



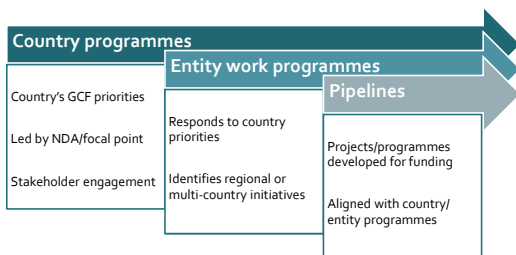
## GCF programming



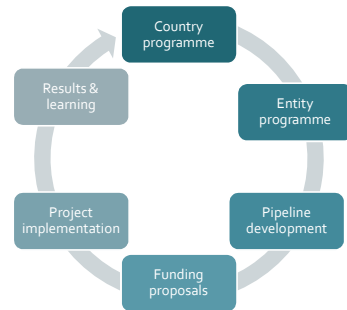
## GCF programming Overview



## Programming continuum



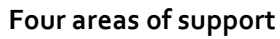
## Iterative process



## Key elements



## Part III: Getting ready... Readiness Programme



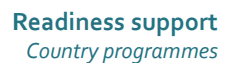
## Adaptation planning processes



- National adaptation plans (NAP) and / or other adaptation planning processes



Subject to caps above

[illegible]

As of 13 February 2017



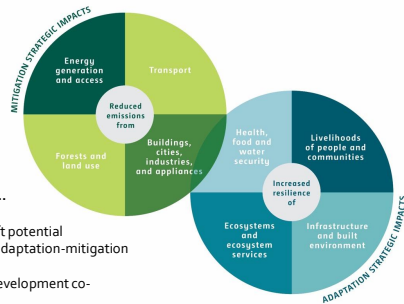
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## Part IV: Projects & programmes

As of 13 February 2017



## 8 Strategic Results Areas



### With a focus on...

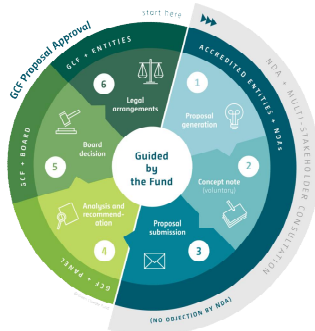
- Impacts
- Paradigm-shift potential
- Crosscutting adaptation-mitigation benefits
- Sustainable development co-benefits



## Six Investment Criteria Against which proposals are assessed



## Project approval process



## Project preparation facility (PPF)

<b>What is on offer?</b>	Support for project / programme development
	Especially micro-to-small size projects
	Up to USD 1.5M per project preparation request
<b>How to apply?</b>	Accredited entities, especially direct access, submit requests
	Request submitted with project / programme concept
	In conjunction with no-objection letter from NDA / focal point
<b>What is assessed?</b>	Secretariat assesses concept against investment criteria
	Also assesses request for justification of needs & GCF policies
	GCF Executive Director approves request



## Private Sector Facility

### Why the PSF?

- To mainstream climate change mitigation and adaptation actions in the private sector

### Possible interventions

- Fund climate risk assessment models and tools
- Long-term debt, credit lines
- Equity to develop a project to full bankability
- Guarantees to bear specific risks

### Access to the private sector

- Accredited entities with private sector operations
- Present funding proposals spontaneously or in response to calls for proposals



## Request for proposals

### Enhancing direct access (EDA)

- ☐ \$200M allocation
- ☐ Up to 10 pilots
- ☐ Min 4 SIDS, LDCs & Africa
- ☐ Last round: 31 Jan 2017
- ☐ Accredited or potential entities

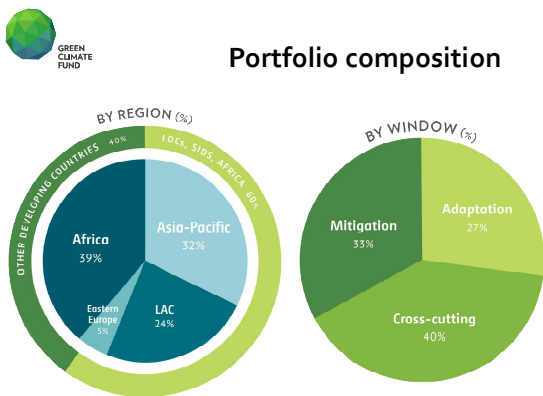
### Micro-, small- & medium-sized enterprises (MSME)

- ☐ \$200M allocation
- ☐ \$100M for first pilot
- ☐ \$100M SIDS, LDCs & Africa
- ☐ Last round: 30 Aug 2016
- ☐ Accredited or potential entities

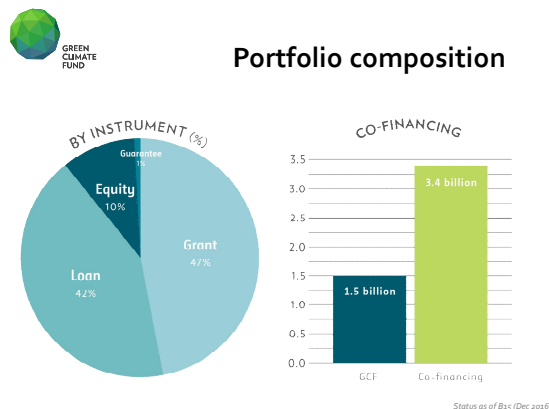
## Part V: GCF portfolio



### Portfolio composition



### Portfolio composition

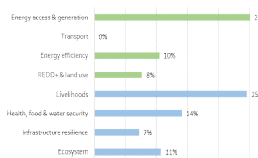


## Expected climate impact & results

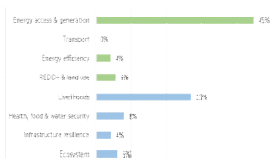
Mitigation impacts  
**183 MtCO<sub>2</sub>eq**

Adaptation impacts  
**103 M beneficiaries**

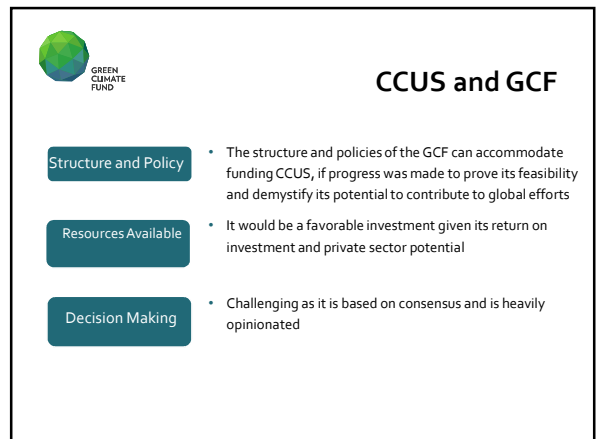
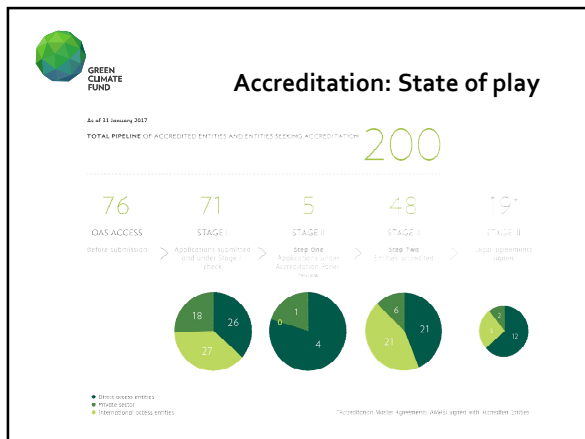
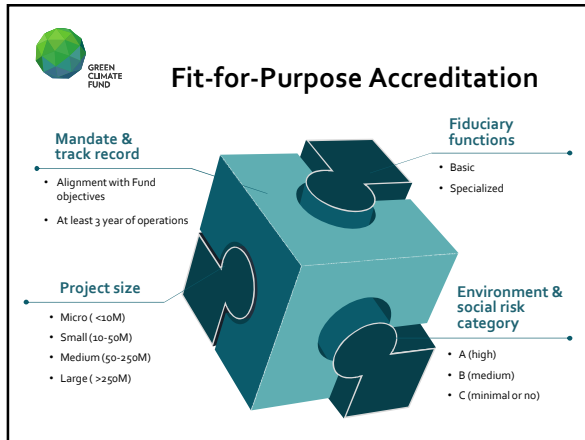
Number of funding proposals by results areas  
(Portfolio)



Total requested GCF funding by results areas  
(Portfolio)



## Part VI: Accreditation



For more info, visit [www.greenclimate.fund](http://www.greenclimate.fund)

**Quick links**

[GCF portfolio](#)

[Accredited Entity composition](#)

[Resources mobilized](#)

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