Innovation & Technology in MSMEs for Achieving the 2030 Development Agenda

An Upcoming Technical Study

United Nations Economic and Social Commission for Western Asia

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Innovation & Technology in MSMEs

❖ MSMEs plays an important role in the economic development in terms of:

➢ Production;
➢ Employment generation;
➢ Contribution to exports;
➢ Facilitating equitable distribution of income.
Innovation & Technology in MSMEs

❖ SDGs 8 and 9 are concerned with the
  ➢ Promotion of economic growth;
  ➢ Innovation;
  ➢ Employment;
  ..... in particular through the role MSMEs.
Innovation & Technology in MSMEs

❖ The uptake of new technologies and the integration of innovation into the operations of MSMEs is positioned to:

➢ Enhance their competitiveness;
➢ Improve their efficiency;
➢ Reduce costs;
➢ Enhance product/service quality.
Innovation & Technology in MSMEs

❖ Unfortunately, MSMEs in the Arab region continue to face many barriers:
  ➢ Heavy regulations;
  ➢ Complex bureaucratic procedures and laws;
  ➢ Inefficient tax system;
  ➢ Shortage of finance;
  ➢ … and a sizable *informal sector*. 
Innovation & Technology in MSMEs

❖ The study aims at:

➤ Assessing the size of MSMEs and their pivotal role of in the economy;

➤ Fostering growth and development of MSMEs;

➤ Evaluating different approaches that induces innovation within MSMEs;

➤ Proposing a methodology for assessing innovation needs, and establishing appropriate MSME policies.