Economic Data for Sustainable Development

High-Level Seminar on the Future of Economic Statistics for the Arab Region
21-22 Jan 2020 Riyadh Saudi Arabia

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Outline

Who, What, How?

Why Statistics?

Regional Priorities?
To foster economic development and social progress of Member Countries and Muslim Communities in accordance with the Principles of Shari’ah.
A Unique Model of South-South Cooperation

57 Member Countries on 4 Continents
27 in Africa
26 in Asia
2 in Europe
2 in Latin America

11 Regional Hubs
~1,200 staff
Main Products and Services of IsDB Group

- Scholarship Programs
- Special Assistance
- Trade Financing & Promotion of Intra-Trade, Regional Integration
- Capacity Development & Technical Cooperation
- Insurance of Investment & Export Credit
- Science & Technology Program
- Project Financing (Public & Private)
- SMEs, Microfinance/Fund / Asset Management
- Research and Training (Islamic Economics & Finance)
- Development of the Islamic Financial Services Industry
Partnering for Success

Over 100 partners globally

Development Financing

Islamic Finance-Economy

Economic Development Cooperation
The Data Evolution Revolution

Open Data Movement + Crowdsourcing + New ICTs for Data Collection + Big Data Explosion = Social Transformation
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<td>People's Wellbeing</td>
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Evidence-based decision making

Data

ACQUISITION
Identify & Collect
Filter & Validate
Consistency Check

Information

PROCESSING
Harmonize
Revalidate
Aggregate

Knowledge

ANALYSIS
Assessment
Mining
Tabulation & Modelling

Wisdom

DISSEMINATION
Data Visualisation
Multi-channel
Communication

IMPACT
Influence
Decision Making
Policy

Value
Regional Priorities?

- Capacity
- Fragility
- SDGs
- Consistency
- Ecosystem
- Access
- Competitiveness
- Availability
- Inequality
- Digital divide
- Informal Sector
- Timeliness
- Reporting
- Reliability
- Harmonization
Asia

Technical Research

➢ Working in common member countries on:
   ➢ National Accounts
   ➢ Statistical Business Register (SBR)
   ➢ Input-Output (I/O) tables
   ➢ Global Value Chain (GVC) analysis - Indonesia

➢ Upcoming
   ➢ Tourism Satellite Account
   ➢ Global Value Chain (GVC) analysis – Malaysia, Brunei

Building Capacity

Knowledge Exchange
Pilot in West Africa

Focus
- Political Leadership & buy-in
- Strengthen institutional capacity
- Non-traditional approaches and data sources (Earth observation, drones etc.)

Outcomes
- Transferred data production capability, satellite data analytic capacity
- **Indicator 2.4.1** (agricultural areas)
- **Indicator 15.1.1 and 15.2.1** (deforestation)
- Evidence Based decision making
Arab Region??

- Capacity
- Fragility
- SDGs
- Consistency
- Ecosystem
- Competitiveness
- Availability
- Inequality
- Digital divide
- Accuracy
- Timeliness
- Reliability
- Harmonization
- Reporting
- Informal Sector
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THANK YOU