Quarterly Inflation Outlook
Western Asia Region

<table>
<thead>
<tr>
<th>Quarterly Inflation Rate</th>
<th>Q1/13/Q4/12</th>
<th>Q2/13/Q3/13</th>
<th>Q3/13/Q2/13</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bahrain</td>
<td>1.17%</td>
<td>0.03%</td>
<td>1.33%</td>
</tr>
<tr>
<td>Egypt</td>
<td>1.04%</td>
<td>1.25%</td>
<td>3.64%</td>
</tr>
<tr>
<td>Iraq</td>
<td>0.38%</td>
<td>0.26%</td>
<td>0.45%</td>
</tr>
<tr>
<td>Jordan</td>
<td>1.47%</td>
<td>2.74%</td>
<td>1.36%</td>
</tr>
<tr>
<td>Kuwait</td>
<td>0.66%</td>
<td>0.83%</td>
<td>0.52%</td>
</tr>
<tr>
<td>Lebanon</td>
<td>6.23%</td>
<td>2.42%</td>
<td>1.99%</td>
</tr>
<tr>
<td>Oman</td>
<td>1.55%</td>
<td>0.81%</td>
<td>0.05%</td>
</tr>
<tr>
<td>Palestine</td>
<td>1.25%</td>
<td>0.46%</td>
<td>0.45%</td>
</tr>
<tr>
<td>Qatar</td>
<td>1.07%</td>
<td>0.87%</td>
<td>1.02%</td>
</tr>
<tr>
<td>KSA</td>
<td>0.95%</td>
<td>1.25%</td>
<td>0.78%</td>
</tr>
<tr>
<td>Sudan</td>
<td>16.98%</td>
<td>2.36%</td>
<td>8.09%</td>
</tr>
<tr>
<td>Syria</td>
<td>7.65%</td>
<td>14.69%</td>
<td>16.70%</td>
</tr>
<tr>
<td>UAE</td>
<td>0.39%</td>
<td>0.31%</td>
<td>0.07%</td>
</tr>
<tr>
<td>Yemen</td>
<td>4.51%</td>
<td>4.47%</td>
<td>2.77%</td>
</tr>
</tbody>
</table>

Quarterly Inflation Rate

- **Bahrain**: 1.17% Q1/13/Q4/12, 0.03% Q2/13/Q3/13, 1.33% Q3/13/Q2/13
- **Egypt**: 1.04% Q1/13/Q4/12, 1.25% Q2/13/Q3/13, 3.64% Q3/13/Q2/13
- **Iraq**: 0.38% Q1/13/Q4/12, 0.26% Q2/13/Q3/13, 0.45% Q3/13/Q2/13
- **Jordan**: 1.47% Q1/13/Q4/12, 2.74% Q2/13/Q3/13, 1.36% Q3/13/Q2/13
- **Kuwait**: 0.66% Q1/13/Q4/12, 0.83% Q2/13/Q3/13, 0.52% Q3/13/Q2/13
- **Lebanon**: 6.23% Q1/13/Q4/12, 2.42% Q2/13/Q3/13, 1.99% Q3/13/Q2/13
- **Oman**: 1.55% Q1/13/Q4/12, 0.81% Q2/13/Q3/13, 0.05% Q3/13/Q2/13
- **Palestine**: 1.25% Q1/13/Q4/12, 0.46% Q2/13/Q3/13, 0.45% Q3/13/Q2/13
- **Qatar**: 1.07% Q1/13/Q4/12, 0.87% Q2/13/Q3/13, 1.02% Q3/13/Q2/13
- **KSA**: 0.95% Q1/13/Q4/12, 1.25% Q2/13/Q3/13, 0.78% Q3/13/Q2/13
- **Sudan**: 16.98% Q1/13/Q4/12, 2.36% Q2/13/Q3/13, 8.09% Q3/13/Q2/13
- **Syria**: 7.65% Q1/13/Q4/12, 14.69% Q2/13/Q3/13, 16.70% Q3/13/Q2/13
- **UAE**: 0.39% Q1/13/Q4/12, 0.31% Q2/13/Q3/13, 0.07% Q3/13/Q2/13
- **Yemen**: 4.51% Q1/13/Q4/12, 4.47% Q2/13/Q3/13, 2.77% Q3/13/Q2/13

*Only for April and May

Syria’s inflation rate has soared yet again reaching 31% mostly attributed to a steep rise in food and Beverage prices of around 46%, which has been and currently still is a major food security threat resulting from the ongoing civil war.

Sudan’s inflation rate for the third quarter of 2013 doubled relative to the previous quarter, reaching around 9%, with increases spread across all groups.

Lebanon and Iraq are experiencing mild deflation rates of 1.3% and 0.2% respectively, while rates in Kuwait, Qatar, Saudi Arabia and the United Arab Emirates remain lingering between 0 and 1 percent.
Quarterly Inflation Rate by Group – Q3 2013

1. Food & Beverages
   - Bahrain: 2.26%
   - Egypt: 4.51%
   - Jordan: -1.05%
   - Kuwait: 0.69%
   - Lebanon: 0.88%
   - Oman: 1.47%
   - Palestine: 3.14%
   - Qatar: 1.46%
   - KSA: -0.12%
   - Sudan: 1.49%
   - Syria*: 46.14%
   - U A E: 2.05%
   - Yemen: 1.52%

2. Clothing & Footwear
   - Bahrain: 0.06%
   - Egypt: -2.04%
   - Jordan: 1.48%
   - Kuwait: 2.71%
   - Lebanon: 0.69%
   - Oman: -13.29%
   - Palestine: 0.84%
   - Qatar: 0.57%
   - KSA: -0.32%
   - Sudan: -0.91%
   - Syria*: 0.40%
   - U A E: 8.70%

3. Housing Utilities & Equipment
   - Bahrain: 1.44%
   - Egypt: -0.18%
   - Jordan: 0.42%
   - Kuwait: 1.49%
   - Lebanon: 0.84%
   - Oman: 1.35%
   - Palestine: 0.32%
   - Qatar: -0.32%
   - KSA: 1.44%
   - Sudan: 0.06%
   - Syria*: 5.78%
   - U A E: 2.05%

4. Transport & Communication
   - Bahrain: -1.34%
   - Egypt: 1.37%
   - Jordan: -0.91%
   - Kuwait: 1.44%
   - Lebanon: -0.32%
   - Oman: -1.70%
   - Palestine: -0.32%
   - Qatar: 0.37%
   - KSA: 0.53%
   - Sudan: -0.72%
   - Syria*: 0.12%
   - U A E: 1.56%

5. Recreation & Culture
   - Bahrain: 3.10%
   - Egypt: 7.75%
   - Jordan: 0.13%
   - Kuwait: -0.30%
   - Lebanon: 1.03%
   - Oman: 0.45%
   - Palestine: -0.27%
   - Qatar: -0.10%
   - KSA: 0.69%
   - Sudan: -13.29%
   - Syria*: 0.32%
   - U A E: 0.40%

6. Health Care Services
   - Bahrain: 0.24%
   - Egypt: 0.00%
   - Jordan: 1.03%
   - Kuwait: -0.28%
   - Lebanon: 0.84%
   - Oman: 0.01%
   - Palestine: 0.55%
   - Qatar: 0.32%
   - KSA: 0.06%
   - Sudan: 1.13%
   - Syria*: 1.79%

7. Education
   - Bahrain: 1.66%
   - Egypt: 0.00%
   - Jordan: 1.50%
   - Kuwait: 2.11%
   - Lebanon: 0.84%
   - Oman: 0.01%
   - Palestine: 0.00%
   - Qatar: 0.72%
   - KSA: 0.17%
   - Sudan: 0.72%
   - Syria*: 0.17%

8. Restaurants & Hotels
   - Bahrain: 0.26%
   - Egypt: 1.24%
   - Jordan: 1.42%
   - Kuwait: 0.91%
   - Lebanon: ... 1.12%
   - Oman: ... 0.32%
   - Palestine: ... 0.84%
   - Qatar: ... 0.84%
   - KSA: ... 0.84%
   - Sudan: ... 0.84%
   - Syria*: ... 0.84%

9. Miscellaneous Goods & Services
   - Bahrain: -0.41%
   - Egypt: -0.57%
   - Jordan: -3.26%
   - Kuwait: -0.77%
   - Lebanon: 0.88%
   - Oman: 0.77%
   - Palestine: 0.28%
   - Qatar: -0.25%
   - KSA: -1.73%
   - Sudan: 0.06%
   - Syria*: 8.96%

*Only for April and May

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