Sudan’s quarterly inflation rate decreased almost three folds in the first quarter of 2014, reaching 5.2%, mostly attributed to a steep decrease in “Food and Beverages” which decreased from 8.1% in the last quarter of 2013 to 1.6% in the first quarter of 2014.

After experiencing high inflation rates, skyrocketing to 35% in the third quarter of 2013, Syria recorded an average deflation rate of 1.28% in the first 2 month of 2014.

Egypt’s quarterly inflation rate has been steadily decreasing over the last year, smoothly falling from 3.6% in the first quarter of 2013 reaching a quarterly average of 1.9% in the first quarter of 2014.

<table>
<thead>
<tr>
<th>Country</th>
<th>Q1/13/Q4/12</th>
<th>Q2/13/Q1/13</th>
<th>Q3/13/Q2/13</th>
<th>Q4/13/Q3/13</th>
<th>Q1/14/Q4/13</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bahrain</td>
<td>1.33%</td>
<td>0.68%</td>
<td>1.07%</td>
<td>0.67%</td>
<td>0.61%</td>
</tr>
<tr>
<td>Egypt</td>
<td>3.64%</td>
<td>3.28%</td>
<td>2.57%</td>
<td>2.69%</td>
<td>1.90%</td>
</tr>
<tr>
<td>Iraq</td>
<td>0.45%</td>
<td>0.45%</td>
<td>-0.23%</td>
<td>1.90%</td>
<td>0.90%</td>
</tr>
<tr>
<td>Jordan</td>
<td>1.36%</td>
<td>0.00%</td>
<td>1.13%</td>
<td>1.13%</td>
<td>0.89%</td>
</tr>
<tr>
<td>Kuwait</td>
<td>0.52%</td>
<td>0.57%</td>
<td>0.49%</td>
<td>0.82%</td>
<td>1.00%</td>
</tr>
<tr>
<td>Lebanon</td>
<td>1.99%</td>
<td>-1.42%</td>
<td>-1.33%</td>
<td>1.44%</td>
<td>1.24%</td>
</tr>
<tr>
<td>Oman</td>
<td>0.05%</td>
<td>-1.12%</td>
<td>1.16%</td>
<td>0.07%</td>
<td>-0.10%</td>
</tr>
<tr>
<td>Palestine</td>
<td>0.45%</td>
<td>-0.40%</td>
<td>0.93%</td>
<td>1.01%</td>
<td>0.64%</td>
</tr>
<tr>
<td>Qatar</td>
<td>1.02%</td>
<td>0.53%</td>
<td>0.41%</td>
<td>0.79%</td>
<td>0.81%</td>
</tr>
<tr>
<td>KSA</td>
<td>0.78%</td>
<td>0.64%</td>
<td>0.74%</td>
<td>0.81%</td>
<td>0.55%</td>
</tr>
<tr>
<td>Sudan</td>
<td>8.09%</td>
<td>4.28%</td>
<td>8.68%</td>
<td>15.60%</td>
<td>5.19%</td>
</tr>
<tr>
<td>Syria</td>
<td>16.70%</td>
<td>20.75%</td>
<td>35.48%</td>
<td>6.80%</td>
<td>-1.28%*</td>
</tr>
<tr>
<td>UAE</td>
<td>0.07%</td>
<td>0.28%</td>
<td>0.61%</td>
<td>0.41%</td>
<td>0.38%</td>
</tr>
<tr>
<td>Yemen</td>
<td>2.77%</td>
<td>1.82%</td>
<td>1.69%</td>
<td>1.77%</td>
<td>1.77%</td>
</tr>
</tbody>
</table>

*Only for January and February 2014
### Quarterly Inflation Rate by Group – Q1 2014

<table>
<thead>
<tr>
<th>Category</th>
<th>Bahrain</th>
<th>Egypt</th>
<th>Iraq</th>
<th>Jordan</th>
<th>Kuwait</th>
<th>Lebanon</th>
<th>Oman</th>
<th>Palestine</th>
<th>Qatar</th>
<th>KSA</th>
<th>Sudan</th>
<th>Syria*</th>
<th>U A E</th>
<th>Yemen</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Food &amp; Beverages</td>
<td>2.95%</td>
<td>3.19%</td>
<td>1.63%</td>
<td>1.01%</td>
<td>1.16%</td>
<td>4.38%</td>
<td>0.03%</td>
<td>0.30%</td>
<td>-0.46%</td>
<td>0.17%</td>
<td>1.61%</td>
<td>-1.41%</td>
<td>-0.85%</td>
<td>1.12%</td>
</tr>
<tr>
<td>2. Clothing &amp; Footwear</td>
<td>0.24%</td>
<td>-1.16%</td>
<td>1.72%</td>
<td>0.98%</td>
<td>0.57%</td>
<td>-8.83%</td>
<td>0.20%</td>
<td>-1.51%</td>
<td>1.50%</td>
<td>0.19%</td>
<td>14.65%</td>
<td>-1.18%</td>
<td>-0.19%</td>
<td>7.98%</td>
</tr>
<tr>
<td>3. Housing Utilities &amp; Equipment</td>
<td>-0.42%</td>
<td>-1.36%</td>
<td>0.25%</td>
<td>1.20%</td>
<td>1.49%</td>
<td>1.27%</td>
<td>0.00%</td>
<td>0.34%</td>
<td>2.18%</td>
<td>1.22%</td>
<td>8.44%</td>
<td>-1.36%</td>
<td>1.12%</td>
<td>1.96%</td>
</tr>
<tr>
<td>4. Transport &amp; Communication</td>
<td>0.73%</td>
<td>0.72%</td>
<td>1.38%</td>
<td>0.83%</td>
<td>0.47%</td>
<td>0.10%</td>
<td>-0.72%</td>
<td>-2.40%</td>
<td>-0.03%</td>
<td>-0.21%</td>
<td>8.16%</td>
<td>-0.98%</td>
<td>0.02%</td>
<td>1.74%</td>
</tr>
<tr>
<td>5. Recreation &amp; Culture</td>
<td>-0.05%</td>
<td>-2.72%</td>
<td>0.26%</td>
<td>0.01%</td>
<td>0.08%</td>
<td>1.03%</td>
<td>0.27%</td>
<td>-1.61%</td>
<td>-0.10%</td>
<td>0.18%</td>
<td>12.20%</td>
<td>-0.73%</td>
<td>0.36%</td>
<td>2.87%</td>
</tr>
<tr>
<td>6. Health Care Services</td>
<td>0.24%</td>
<td>8.51%</td>
<td>-0.42%</td>
<td>1.89%</td>
<td>-0.24%</td>
<td>1.80%</td>
<td>1.27%</td>
<td>6.79%</td>
<td>0.09%</td>
<td>1.09%</td>
<td>10.90%</td>
<td>-4.41%</td>
<td>0.25%</td>
<td>2.72%</td>
</tr>
<tr>
<td>7. Education</td>
<td>0.00%</td>
<td>0.00%</td>
<td>2.11%</td>
<td>-0.13%</td>
<td>0.95%</td>
<td>0.05%</td>
<td>0.00%</td>
<td>-3.11%</td>
<td>...</td>
<td>0.00%</td>
<td>3.76%</td>
<td>-0.47%</td>
<td>0.00%</td>
<td>0.00%</td>
</tr>
<tr>
<td>8. Restaurants and Hotels</td>
<td>0.85%</td>
<td>0.67%</td>
<td>0.51%</td>
<td>0.95%</td>
<td>...</td>
<td>1.86%</td>
<td>0.29%</td>
<td>2.81%</td>
<td>...</td>
<td>0.62%</td>
<td>12.41%</td>
<td>-3.38%</td>
<td>0.47%</td>
<td>2.81%</td>
</tr>
<tr>
<td>9. Miscellaneous Goods &amp; Services</td>
<td>0.23%</td>
<td>0.63%</td>
<td>0.38%</td>
<td>0.71%</td>
<td>-0.31%</td>
<td>1.12%</td>
<td>0.23%</td>
<td>10.84%</td>
<td>0.42%</td>
<td>0.65%</td>
<td>11.12%</td>
<td>0.22%</td>
<td>0.68%</td>
<td>3.25%</td>
</tr>
</tbody>
</table>

*Only for January and February 2014

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