



# Islamic Finance Meeting in National Accounts

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# Components of the banking system in the State of Kuwait



The banking system in Kuwait consists of:

## 1- Governmental Banks:

Three banks :

- central bank
- Credit and Savings Bank
- Industrial Bank



بنك الائتمان الكويتي  
Kuwait Credit Bank



# Components of the banking system in the State of Kuwait



2- Specialized banks.

3- Commercial banks

Seven banks :

- National bank
- Gulf Bank
- Tijari Bank
- Burgan bank
- Kuwait International Bank
- Ahli Bank
- Warba Bank





# Components of the banking system in the State of Kuwait

## 4- Islamic Banks

Three banks :

**Kuwait Finance House**

**Ahli United Bank**

**Boubyan Bank**



# **The importance of Islamic finance in the State of Kuwait**



**Islamic banks in Kuwait are characterized by :**

- **High performance and high demand for it, which makes it superior to traditional banks تم**
- **Islamic branches have been established as an environment Community Kuwait encourages the work of Islamic banks**
- **Kuwait dominates the fifth share of the Islamic finance industry's assets**
- **Kuwait dominates the sixth largest share of Islamic funds globally**

# Islamic financing transactions



- 1- Selling Murabaha
- 2 - Participation
- 3 – Speculation
- 4 - **Istisna'a**
- 5 - Selling Peace
- 6 – Leasing and promise ownership
- 7 - Financing **Tawarruq** Sale by installments

# **Sources of data of Islamic banks in the Central Administration of Statistics**



- **Economic research contributes to the provision of basic data and information required by using specialized statistical forms for banks, banking and investment companies, commission insurance companies and financial institutions**
- **The Department of Financial Services and Banks issues a specialized bulletin. This bulletin is collected through the annual survey of establishments operating in the State of Kuwait on a selected sample of the establishments inventory in 2000**
- **The International Standard Rev.3 Rev. for Economic Activities is used in the revision and coding**

# Economic surveys



## **According to the Statistics Law of the State of Kuwait:**

- Supervising the work of statistics carried out by the competent departments in all ministries, departments, institutions and companies in which the government contributes**
- The Department also updates, coordinates and analyzes statistical information and works through various media to disseminate and disseminate data and statistical studies to achieve the objectives of economic and social development.**



# Uses of financial sector data



**Outputs of the financial sector are included in the calculation of GDP and the composition of tables of national accounts and tables of inputs in national accounts, especially the output of banks through the service calculated**

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